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H. R. 2195

To amend title 10, United States Code, to expand the education loan repayment program for members of the Selected Reserve.

IN THE HOUSE OF REPRESENTATIVES

May 7, 2007

Mr. Patrick J. Murphy of Pennsylvania (for himself and Mr. Walz of Minnesota) introduced the following bill; which was referred to the Committee on Armed Services

A BILL

To amend title 10, United States Code, to expand the education loan repayment program for members of the Selected Reserve.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. EXPANSION OF EDUCATION LOAN REPAYMENT

PROGRAM FOR MEMBERS OF THE SELECTED

RESERVE.

(a) ADDITIONAL EDUCATIONAL LOANS ELIGIBLE

FOR REPAYMENT.—Paragraph (1) of subsection (a) of

section 16301 of title 10, United States Code, is amend-

1	(1) by striking "or" at the end of subparagraph
2	(B);
3	(2) by striking the period at the end of sub-
4	paragraph (C) and inserting "; or"; and
5	(3) by adding at the end the following new sub-
6	paragraph:
7	"(D) any loan incurred for educational purposes
8	made by a lender that is
9	"(i) an agency or instrumentality of a
10	State;
11	"(ii) a financial or credit institution (in-
12	cluding an insurance company) that is subject
13	to examination and supervision by an agency of
14	the United States or any State;
15	"(iii) a pension fund approved by the Sec-
16	retary for purposes of this section; or
17	"(iv) a nonprofit private entity designated
18	by a State, regulated by that State, and ap-
19	proved by the Secretary for purposes of this
20	section.".
21	(b) Participation of Officers in Program.—
22	Such subsection is further amended—
23	(1) in paragraph (2)—

1	(A) by striking "Except as provided in
2	paragraph (3), the Secretary" and inserting
3	"The Secretary"; and
4	(B) by striking "an enlisted member of the
5	Selected Reserve of the Ready Reserve of an
6	armed force in a reserve component and mili-
7	tary specialty" and inserting "a member of the
8	Selected Reserve of the Ready Reserve of an
9	armed force in a reserve component and in an
10	officer program or military specialty"; and
11	(2) by striking paragraph (3).
12	(c) CLERICAL AMENDMENTS.—
13	(1) Section Heading.—The heading of such
14	section is amended to read as follows:
15	"§ 16301. Education loan repayment program: mem-
16	bers of Selected Reserve".
17	(2) Table of sections.—The table of sections
18	at the beginning of chapter 1609 of such title is
19	amended by striking the item relating to section

"16301. Education loan repayment program: members of Selected Reserve.".